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Reward Credit Cards - Save by Spending ?

by Ted Hamilton

Everyone is looking for a way to save money. A seemingly ridiculous question is, "Can I save money by spending it?" but you might be surprised by the answer. Because of the fierce competition in today's credit card industry, many companies offer Rewards cards. With a reward card, every time the cardholder spends money he earns points for things like airline tickets, brand merchandise or even credits towards gas!

Many different Rewards cards are being offered right now and it can be difficult in deciding which one is right for you. If you travel very often then you would probably be better off with a gas rebate card or a card that gives you points with certain airlines. My Uncle Steve had just gotten such a card when he was trying to flee the country for tax evasion. In the end he could not escape the long arm of the law, but at least he earned enough points for a free ticket to visit Europe after he gets out!

As gas prices have risen in recent years, a gas rebate card might be a good investment. With this type of Rewards card, cardholders receive credit back towards gas for each time they use their card to purchase gas. Everybody uses gas in one way or another. A gas rebate card could definitely help take some of the pain out of stopping at the pump and help keep your wallet from being empty.

Recently credit card companies have begun to have partnerships with car companies such as Volkswagon and GM. By making purchases with the card, cardholders can earn points towards servicing their vehicle and gear for their vehicle. Not only that, but they can also earn points towards purchasing a whole new vehicle. With enough purchases, it would be possible to trade in the old beater with the one working headlight and the half-attached muffler for a brand new car! Or maybe just give the beater to your 16-year old so he will have to keep his hands off your shiny new car.

Whatever the case, there is a Rewards card for everyone. From people who would like to earn gas to people who are trying to outrun the law, a credit card company is ready to lessen the blow on purchases by giving you something back.

by Ted Hamilton

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